

# Speedwell Settlement Services

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## Benchmark Statement

This is the Benchmark Statement for the following family of Parametric Climate Indices:

### Daily Solar Radiation Global

This is a family of non-significant benchmarks pursuant to The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019 as it does not meet either the critical benchmark thresholds or the EUR 50 billion significant benchmark threshold detailed in the Regulations.

### Version Control

Release1                      20 October 2020 Initial Listing

### Regulatory Background

Speedwell Settlement Services Ltd ('Speedwell Settlement Services') has been granted a Part 4A permission under Part 4A of the Financial Services and Markets Act 2000 to carry on the regulated activity of administering a benchmark.

Speedwell Settlement Services was authorised by the United Kingdom Financial Conduct Authority with an effective date of 7 August 2018 and was granted a Part 4A permission under Part 4A of the Financial Services and Markets Act 2000 ("FSMA") to carry on the regulated activity of administering a benchmark. That Part 4A permission constitutes SSS's 'Registration' for the purposes of the UK Benchmarks Register.

### Introduction

SSS is the Benchmark Administrator for the Speedwell Daily Solar Radiation Global family of indices. Indices based on the Daily Solar Radiation Global family of Benchmarks permit risk transfer relating to the energy sector.

### General Disclosure

This Benchmark Statement was first published on 20 October 2020 and has been updated as shown in the Version Control section.

### Regional Relevance

The Daily Solar Radiation Global family of Benchmarks is available for locations worldwide.

### Source Data

National Meteorological office or other supranational source as defined in the Settlement Data Contract

### Calculation Method

Daily Solar Radiation Global is the cumulative solar energy including both diffuse and direct radiation based on reporting periods as detailed in the respective Settlement Data Contract

**Units:** All countries ex-USA: Joules per cm<sup>2</sup>. USA: Joules per cm<sup>2</sup>.

**Granularity:** Daily

**Reporting Convention:** the period covered by the Daily Solar Radiation Global is location dependent and is defined in the respective Settlement Data Contract

**Rounding:** as defined in the respective Settlement Data Contract

**Sub daily Composition:** n/a

**ISIN:** there is currently no ISINs attributed to this family of Benchmarks.

**Resilience:** For the removal of doubt, this family of Benchmarks does not rely on market data for the derivation of its values. Therefore, the provision of this family of Benchmarks does not depend on a liquid traded market in any traded index based on it.

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## Speedwell Settlement Services

Speedwell Settlement Services Limited is registered in England number 10135203.  
Its registered address is Mardall House, 9-11 Vaughan Road, Harpenden, Hertfordshire AL5 4HU  
Speedwell Settlement Services Limited is authorised by the FCA to administer regulated benchmarks

Mardall House  
9-11 Vaughan Road  
Harpenden, Herts  
AL5 4HU, United Kingdom

Tel: +44 (0)1582 465 551

418 King St  
Floor 2  
Charleston, SC 29403  
United States

Tel: +1 (843) 737-4843

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**Quality Control Process:** the underlying source data is subject to a number of quality control tests related to possible missing data and possible erroneous data as defined in the Settlement Data Contract

**Publication Timings:** Dependent on location and defined in the respective Settlement Data Contract

## Methodology Change:

SSS shall publish on its website any material changes to methodology. There is no procedure for public consultation. For the removal of doubt, no change shall be made to methodology while there are open transactions based on a specific Speedwell Benchmark.

## Notice and Disclaimer

Speedwell Settlement Services Ltd ('Speedwell Settlement Services') is registered in England with registered number 10135203 and registered office at Mardall House, 9-11 Vaughan Road, Harpenden, United Kingdom. Speedwell Settlement Services is authorised by the UK Financial Conduct Authority as a registered Benchmark Administrator (FRN 804610).

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United States

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